

Wipfli's Compliance Corner Newsletter October 2024



Hot topics

- [CFPB Proposes Amendments to Remittance Transfer Rule](#)
- [CFPB Reports on Retail Cash-back Fees](#)
- [FDIC Issues Statement on Bank Mergers](#)
- [FRB Announces Large Bank Capital Requirements](#)
- [FinCEN Issues Analysis of Mail Theft Check Fraud](#)
- [Interagency QC Standards Issued for AVMs](#)

Monthly reminders

- 10/15 – ComplianceHelpLive Webinar
- 10/30 – HMDA LAR Quarterly Update

Thought leadership

Re-Assess your Risk Assessment: The “AML/CFT Program” Rule Proposal

On June 28, 2024, FinCEN announced a proposed rule to make several key changes to the current Anti-Money Laundering (AML) Program – which will be known as Anti-Money Laundering / Countering the Financing of Terrorism (AML/CFT) Program - section of the Bank Secrecy Act (BSA). Following FinCEN’s Notice of Proposed Rulemaking (NPRM), the Federal Financial Institution Examination Council (FFIEC) published their “Interagency Statement on the Issuance of the AML/CFT Program Notices of Proposed Rulemaking” several weeks later to provide further explanation about the intent of the proposed rulemaking – to ensure Institutions use risk assessments as a bonafide tool instead of a boilerplate.

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Events

Risk Roundtable

Join Wipfli enterprise risk professionals for a morning of education. Learn about the latest trends and regulatory expectations in risk management and hot topics in the financial institutions industry.

Who should attend:

This event is ideal for those responsible for internal risk management, such as chief risk officers, internal auditors, and compliance officers.

Agenda:

10-10:40 a.m. CT — Controls vs. access: Finding a balance between protecting the financial institution from fraud and providing in-demand services to customers.

- Presenters: Danielle Damon and Robert Zondag

10:40-11 a.m. CT — Q&A discussion

- Presenters: Danielle, Robert Zondag, John Garey

Join us virtually from 10-11 a.m. CT on October 17.

[REGISTER NOW](#)

Simplify your compliance challenges

Wipfli's new ComplianceHelp dashboard streamlines compliance for financial institutions. It offers resources, access to compliance specialists, and tools—all in one place. Teams can get answers to compliance questions, provide staff training, and access regulatory information. Explore all our subscription options by visiting our site.

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